JK Tyre & Industries Ltd.

Corporate Social Responsibility Policy

(Adopted on 22nd January 2021)

1. Preamble

JK Tyre & Industries Ltd. (the Company) has been one of the foremost proponents of inclusive growth and since inception, has been continuing to undertake projects for overall development and welfare of the society in areas pertaining to promoting preventive healthcare, education, livelihood intervention, rural development, environmental sustainability and conservation of natural resources, etc.

2. Objective of the CSR Policy

The Company aspires to continue to be a leading company in the Indian Tyre industry while maintaining a clear focus for inclusive growth to realise a truly empowered society. The Corporate Social Responsibility Policy (The Policy or the CSR Policy) has been framed in accordance with Section 135 of the Companies Act, 2013 (the Act) and the Companies (Corporate Social Responsibility Policy) Rules, 2014 (the Rules) as amended from time to time. The Policy shall apply to all CSR projects and activities to be undertaken by the Company. The Policy contains the approach and direction given by the Board of Directors, taking into account the recommendations of the CSR Committee (rechristened as Corporate Social Responsibility and Sustainability Committee w.e.f. 1st November 2023).

This CSR Policy also lays down the guiding principles for selection, implementation and monitoring of activities as well as formulation of the Annual Action Plan to carry out CSR Projects by the Company.

3. Constitution of CSR Committee and Formulation of CSR Policy

In accordance with Section 135 of the Act and Rules thereunder, the Company has a duly constituted Corporate Social Responsibility and Sustainability Committee of the Board (CSR Committee). The role of the Committee, inter alia, includes the following:

(i) Formulate and recommend to the Board for approval, a CSR Policy which shall indicate the activities to be undertaken by the Company in areas or subjects specified in Schedule VII of the Act.
[Preference to be given to the local areas in and around Company's Plants];

JK TYRE & INDUSTRIES LTD.

(ii) Recommend the amount of expenditure to be incurred on the activities;

(iii) Monitor the CSR Policy of the Company from time to time;

(iv) Formulate and recommend to the Board, an Annual Action Plan in pursuance of this Policy which shall include the following, namely:

(a) the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;
(b) the manner of execution of such projects or programmes;
(c) the modalities of utilisation of funds and implementation schedules for the projects or programmes;
(d) monitoring and reporting mechanism for the projects or programmes; and
(e) details of need and impact assessment, if any, for the projects undertaken by the Company.

(Note: The Board of Directors of the Company may alter such plan at any time during the financial year, as per the recommendation of the CSR Committee, based on the reasonable justification to that effect).

(v) To assess, review and oversee the environmental, social, governance and sustainability initiatives of the Company including Business Responsibility and Sustainability Report and/or any other report as may be required under any law/regulation in this respect.

4. CSR Activities & Guiding Principle, Expenditure, Budget, Administrative Overheads, Surplus arising out of CSR activities, Amount spent in excess, etc.

The Company shall undertake CSR activities as defined in the Act, Rules thereunder read with Schedule VII of the Act and shall not undertake the activities specifically excluded from the purview of CSR activities as may be specified in the Act and Rules thereunder from time to time. The Board would consider and approve amount to be spent on CSR activities during every financial year as recommended by the CSR Committee and as required under the law.

JK TYRE & INDUSTRIES LTD.

The guiding principles for selection of project/activity shall be that the project/activity must be in areas/subjects specified in Schedule VII to the Act and promote CSR objectives of the Company.

In respect of the following areas, the provisions contained in the Act and Rules thereunder shall apply, as may be applicable from time to time:

(i) Administrative Overheads;
(ii) Surplus arising out of the CSR activities;
(iii) The amount spent in excess of the mandatory requirement in any financial year;
(iv) CSR amount, if any, spent by the Company for creation or acquisition of capital asset; and
(v) Treatment to be accorded to Unspent CSR amount, if any.

5. Planning and Implementation

All the CSR projects/activities are to be compliant with the provisions of the Act and Rules thereunder and will be in line with Schedule VII to the Act. The Company may consult/enlist enabling organizations and regulatory bodies to assist it in carrying out its CSR projects/activities.

(A) **Implementing Agencies:**

(1) The CSR projects/activities can be undertaken by the Company itself or through a company established under Section 8 of the Act, or a registered public trust or a registered society or any other entity which qualifies the criteria prescribed under the Act/Rules.

(2) Every entity covered under Para (A) (1) above, who intends to undertake any CSR activity shall register itself with the Central Government in accordance with the provisions of the Act.

(3) The Company may also collaborate with other companies for undertaking projects or programmes or CSR activities in such a manner that the CSR committees of respective companies are in a position to report separately on such projects or programmes in accordance with the Rules.

(4) The Chief Financial Officer or any other person responsible for financial management of the Company shall certify to the Board that the funds disbursed for CSR projects/activities have been utilised for the purposes and in the manner as approved by the Board of Directors of the Company.

JK TYRE & INDUSTRIES LTD.

(B) **CSR Team**

The CSR Committee may constitute a CSR team comprising of such members as the Committee may deem appropriate.

The CSR Team will be responsible for the actual on-ground implementation of CSR projects across the various areas of intervention of the Company. They will also:

i. Be responsible for the execution of the decisions taken by the CSR Committee/Board.
ii. Implement projects based on set targets and action plans and regularly monitor them.
iii. Find suitable implementation partners and conduct due diligence.
iv. Evaluate possible collaborations with other organizations on CSR projects.
v. Provide periodic progress reports to the CSR Committee.

6. CSR Monitoring

(a) In case of ongoing projects, as defined under the Act and the Rules thereunder, the Board of Directors shall monitor the implementation of project with respect to approved timelines, year-wise allocation and shall be competent to make modifications, if any, for smooth implementation of the project within the overall permissible time period.

(b) A comprehensive monitoring mechanism will be devised by the Company to ensure that the CSR process functions as mandated by the Act and projects as budgeted are duly carried out and the budget is optimally utilized. Monitoring may have both an electronic MIS and human architecture that must work together to ensure a check on the above. This may include regular field visits to project sites, activity-wise documentation of the same in the form of field reports, regular interaction with beneficiary communities to obtain feedback and compilation of field visit reports at regular intervals.

7. Impact Assessment

The Company may take up appropriate evaluation and impact assessment of all or selected projects. Third parties may be engaged for this to ensure objective assessment. There shall be clarity about the objective/scope of the project and the need it is attempting to address.

Further, in respect of the projects to which the provisions of the Act and Rules thereunder relating to impact assessment are applicable, the Company, if required, shall undertake impact assessment, through an

JK TYRE & INDUSTRIES LTD.

independent agency. The impact assessment reports shall be placed before the Board and shall be annexed to the annual report on CSR.

8. Documentation

The CSR Team of the Company will make effort that CSR projects are documented and accountability is fixed at requisite level of the CSR process and the implementation mechanism. A repository of case studies and good practices may be compiled to learn from and build upon successful interventions.

9. Disclosure

The Company shall follow and comply with the requirements for disclosure in the Board's Report and on the website of the Company or otherwise, as may be required in terms of the provisions of the Act and Rules thereunder, as applicable from time to time.



JK TYRE & INDUSTRIES LTD.

CSR PROJECTS APPROVED BY THE BOARD FOR THE FINANCIAL YEAR 2025-26

A. Background:

JK Tyre & Industries Ltd. (the Company) has been one of the foremost proponents of inclusive growth and since inception, has been continuing to undertake projects for overall development and welfare of the society in areas pertaining to promoting preventive healthcare, education, livelihood intervention, rural development, environmental sustainability and conservation of natural resources, etc. The Company gives preference to the local areas where it has manufacturing facilities, which is also in line with the Company's commitment to bring prosperity around the areas of its operations.

B. List of projects approved for the financial year 2025-26

1. Health

1.1 Support to Hospital
1.2 Providing better health services to poor and marginal people and drinking water

2. Livelihood

2.1 Livelihood enhancement
2.2 Entrepreneurship and Skill Development

3. Water and Environment

3.1 Water Conservation
3.2 Green Cover & Environment Conservation

4. Education

4.1 School Infrastructure Development and support to educational institutes
4.2 Scholarship to poor students, Entrepreneurship Development & Career Counselling

5. Others

5.1 Rural development

JK Tyre & Industries Ltd.

JK ORGANISATION MEMBER JK leadership & legacy
VIKRANT

JK TYRE & INDUSTRIES LTD.

Composition of Corporate Social Responsibility and Sustainability Committee of Directors

S.no	Name of the Member	Category
1	Dr. Raghupati Singhania	Chairman (Executive Director)
2	Smt. Meera Shankar	Member (Independent Director)
3	Shri Arun K. Bajoria	Member (Executive Director)

JK Tyre & Industries Ltd.