INDEPENDENT ASSURANCE OPINION STATEMENT

To Mr. Anil Kumar Makkar, Group Chief Sustainability Officer of JK Tyre & Industries Ltd.(JKTIL).

Holds Statement No.: SPLIC 826265

The British Standards Institution **(BSI)** has conducted a combined assurance engagement on the sustainability information (described in the "Scope") in the Business Responsibility and Sustainability Report (BRSR Core KPI's) and annual sustainability report for FY 2024-2025 of **JK Tyre & Industries Ltd. (JKTIL).**

Scope

The scope of engagement agreed upon with JKTIL includes the following:
The assurance covers the information of the following material topics (non-financial information) in the ESG report for the reporting period of 1st April 2024 to 31st March 2025 (FY 2024-2025), "with reference to" the GRI universal standards 2021 at limited level assurance:

The respective disclosures assured by BSI are as follows:

Headings	Material Topics	GRI Disclosures
Planet	• Energy • Emissions • Water • Waste management • Biodiversity	GRI 302-1,3,4: Energy 2016 GRI 305-1,2,3,4,7: Emissions 2016 GRI 303-1 to 5: Water & effluents 2018 GRI 306-3,4,5: Waste 2020 GRI 304-1,2: Biodiversity 2016
People	• Employment • Health and safety • Training and education • Local communities	GRI 401-1,3: Employment 2016 GRI 403-1,2,4,5,9: Occupational health and safety 2018 GRI 404-2: Training & education 2016
Process	• Compliance • Supply chain mechanism • Procurement practices • Resource conservation	GRI 414-1,2: Supplier social assessment 2016 GRI 301-1,2: Materials 2016 GRI 308-1: Supplier environment assessment 2016 GRI 204-1: Procurement practices 2016
Product	• Innovation	GRI 418-1: Customer privacy 2016

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The scope of engagement also includes the following:

The assurance covers the information of the following subject matters in the Business Responsibility and Sustainability Report (BRSR Core KPI's) for the reporting period of 1st April 2024 to 31st March 2025 (FY 2024-2025).

- Green-house gas (GHG) footprint - P6:E7
- Water footprint - P6:E3 and P6:E4
- Energy footprint - P6:E1
- Embracing circularity - P6:E9
- Enhancing Employee Wellbeing and Safety - P3:E1(C), P3:E11
- Enabling Gender Diversity in Business - P5:E3(B), P5:E7
- Enabling Inclusive Development - P8:E4, P8:E5
- Fairness in Engaging with Customers and Suppliers - P9:E7, P1:E8
- Open-ness of business – P1:E9

The selected information are reported in accordance with Business Responsibility and Sustainability Report (BRSR Core KPI's).

The details of subject matters and their boundaries within the scope is described in Appendix A and Appendix B in this independent assurance opinion statement.

Opinion Statement

We have conducted a reasonable assurance engagement on the sustainability information described in the "Scope" above (BRSR for FY 2024-2025 covering core KPIs mentioned in Annexure-I: format of BRSR core, provided by SEBI, covering disclosures on Green-house gas (GHG) footprint, Water footprint, Energy footprint, Embracing Circularity, Enhancing Employee Wellbeing and Safety, Enabling Gender Diversity in Business, Enabling Inclusive Development, Fairness in Engaging with Customers and Suppliers, Open-ness of business).

In our opinion, the accompanying sustainability information is fairly presented, in all material aspects, in accordance with the Business Responsibility and Sustainability Report (BRSR Core KPI's) for the reporting period 1st April 2024 to 31st March 2025.

Also, BSI have conducted a limited level assurance engagement on the sustainability information_(non-financial ESG information covered under material topic KPIs) described in the "Scope" above.

In our opinion, based on the procedures we have performed and the evidence we have obtained , nothing has come to our attention that causes us to believe that the accompanying Sustainability Information is not prepared, in all material respects, & under the "with reference to" option of GRI universal standards 2021, for the reporting period 1st April 2024 to 31st March 2025.

While assessing the information, the evidence was gathered to ensure that the organization has practices and procedures in place to demonstrate the characteristics of relevance, completeness, reliability, neutrality and understandability in their data collection, consolidation and presentation in the annual ESG report.

Methodology

Our assurance engagements were carried out in accordance with ISAE3000 (Revised) assurance standard following the principles of Integrity, Objectivity, Professional competence and due care, Confidentiality, and Professional behaviour. ISO 14064-3:2019 assurance standard is used for information related to GHG statement. Our work was designed to gather evidence on which to base our opinion conclusions.

We undertook the following activities:

- Assessment of the organization's reporting and management processes concerning this reporting against the principles of relevance, completeness, reliability, neutrality, understandability.
- Data verification on reasonable level sampling including asking for internal controls and implementation of internal controls, SOPs for data gathering and reporting mechanism for BRSR core KPIs.
- Data verification on limited level sampling for non-financial ESG information covered under material topics in the annual sustainability report with reference to GRI universal standards 2021.
- Consolidation of ESG information of different plants at corporate level.
- Interviews with staffs involved in sustainability management, Sustainability/BRSR KPI preparation, data management and calculation of final numbers.
- Document review of relevant systems, policies, and procedures wherever available.
- Review of supporting evidence for claims made in the reports.
- Traceability of information from the origin and testing at site for measurement procedures
- Review of data pertaining to the sampled units of JKTIL, to confirm the data collection processes, record management practices, and check ESG material KPI's physically and through virtual mode.

Responsibility

JK Tyre & Industries Ltd. (JKTIL) is responsible for the preparation and fair presentation of the sustainability information in accordance with the agreed criteria. BSI is responsible for providing an independent assurance opinion statement to stakeholders giving our professional opinion based on the scope and methodology described.

Independence, Quality Control and Competence

BSI is independent to JK Tyre & Industries Ltd. (JKTIL) and has no financial interest in the operation of JK Tyre & Industries Ltd. (JKTIL) other than for the assurance of the sustainability statements contained in the BRSR Annexure-I (Core KPIs) and non-financial ESG information covered under the material topics in the sustainability report for the period of 1st April 2024 to 31st March 2025.

This independent assurance opinion statement has been prepared for the stakeholders of JK Tyre & Industries Ltd. (JKTIL) only for the purposes of verifying its statements relating to its environmental, social and governance (ESG) KPI's.

This independent assurance opinion statement is prepared on the basis of review of information provided to BSI by JK Tyre & Industries Ltd. (JKTIL). In making this independent assurance opinion statement, BSI has assumed that all information provided to it by JK Tyre & Industries Ltd. (JKTIL) is true, accurate and complete. BSI accepts no liability to any third party who places reliance on this statement.

BSI applies its own management standards and compliance policies for quality control, in accordance with ISO/IEC 17021-1:2015 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

BSI is a leading global standards and assessment body founded in 1901. The BSI assurance team has extensive experience in conducting verification over environmental, social and governance (ESG), GRI Universal Standard 2021, ISO10002, ISO 14001, ISO 45001, ISO 14064, ISO 14067, ISO 14068, ISO 50001, and ISO 9001, etc. The assurance is carried out in line with the BSI Fair Trading Code of Practice.

Issue Date: 04-07-2025

For and on behalf of BSI:

Ishan Mehrotra

Ishan Mehrotra, Lead Assurer

Theuns Kotze, Managing Director – IMETA Assurance

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Appendix A

Sr. No.	Attribute	Parameter	Unit of Measurement	Final Value	Cross Reference to BRSR
1	**GHG Emissions**	Total Scope-1 Emissions	tCO2e	99676.10	**P6-E7**
		Total Scope-2 Emissions	tCO2e	87847.55	
		GHG Emission Intensity (Scope 1 +2)	Total Scope 1 and Scope 2 emissions (tCO2e) / Total Revenue from Operations adjusted for PPP:	380.71 (using PPP index of 20.66- IMF website)	
		GHG Emission Intensity (Scope 1 +2)	Total Scope 1 and Scope 2 emissions (tCO2e) / total product output (tonne) tCO2e/tonne of product output	0.55	
2	**Water Footprint**	Total water consumption	KL	5,55,274: refer note-a	**P6-E3, E4**
		Water consumption intensity	KL/million USD (PPP adjusted revenue from operations)	1127.32 (using PPP index 20.66(IMF website)	
		Water consumption intensity	KL/ tonne of product output	1.62 ltr//kg of output	
		Water Discharge by destination and levels of Treatment	KL	95,388: refer note-b	
3	**Energy Footprint**	Total Energy Consumed	GJ	29,93,876: refer note-c	**P6-E1**
		Percentage of energy consumed from renewables	%	53.10%	
		Energy Intensity	GJ / million USD (PPP adjusted revenue from operations)	492.56 using PPP index 20.66 (IMF website)	
		Energy Intensity	GJ / tonne of product output	8.76 GJ/Ton of finished product	
		Plastic waste (A)	MT	1568.70	
		E-waste (B)	MT	23.50	

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4	**Embracing circularity - details related to waste management by the entity**	Bio-medical waste (C)	MT	0.42	**P6-E9**
		Construction and demolition waste (D)	MT	Nil: refer note-d	
		Battery waste (E)	MT	14.84	
		Radioactive waste (F)	MT	Nil	
		Other Hazardous waste. Please specify, if any. (G)	MT	430.80	
		Other Non-hazardous waste generated (H).	MT	31292.40	
		Total waste generated ((A+B + C + D + E + F + G + H)	MT	33330.60	
		Waste intensity	MT/million USD (PPP adjusted revenue from operations)	67.66 (using 20.66 index for PPP adjustment- IMF)	
		Waste intensity	MT/tonne of product output	0.097	
		For each category of waste generated, total waste recovered through **recycling,** re-using or other recovery operations	MT recycled	2723.49 (recycled)	
			Intensity (recycled/total generated)	0.081	
		For each category of waste generated, total waste disposed by nature of disposal method – **other disposal options**	MT	Incineration 13.40 MT Other Disposal Methods- 30593.66 MT	
			Intensity (other disposal option/total generated)	0.91	
5	**Enhancing Employee Wellbeing and Safety**	Spending on measures towards well being of employees and workers (including permanent and other than permanent)	Cost incurred on well-being measures as a % of total revenue of the company	0.41% Refer note-f	**P3- E1(C)** **P3- E11**
		Details of safety related incidents for employees and workers (including contract-workforce)	Safety Incidents: Permanent Disability	0	
			Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	0.014 Refer note-e	
			No. of fatalities	0	

6	**Enabling gender diversity in business**	Gross wages paid to females as % of wages paid(permanent, other than permanent- employee and workers)	In % age terms	1.96%	**P5-E3(b), E7**
		Complaints on POSH (including permanent and other than permanent)	Total Complaints on Sexual Harassment (POSH) reported	0	
			Complaints on POSH as a % of female employees/ workers	0	
			Complaints on POSH upheld	0	
7	**Enabling inclusive development**	Input material directly sourced from MSMEs/ small producers from within India, as percentage of total purchase (Viz., raw material, spares, services, capex procurement items etc.)	In % terms -As % of total purchases by value	14.18%	**P8-E4,E5**
		Directly from within India	In % terms -As % of total purchases by value	45.31% (Includes MSME too)	
		Job creation in smaller towns - Wages paid to persons employed in smaller towns (permanent or other than permanent) as % of total wage cost	In % terms -As % of total wage cost	Semi-urban – 30.17% Urban – 39.28% Metropolitan – 30.55%	
8	**Fairness in Engaging with Customers and Suppliers**	Instances involving loss/ breach of data of customers as a percentage of total data breaches or cyber security events	Nos.	0	**P9-E7** **P1-E8**
		Number of days of accounts payable	Days	61.7	
9	**Openness of business**	Concentration of purchases and sales done with trading houses, dealers/distributors	Purchases from trading houses as % of total purchases	28%- refer note-g	**P1-E9**
			Number of trading houses where purchases are made from	61	
			Purchases from top 10 trading houses as percentage of total purchases from trading houses	72%	

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			Sales to dealers / distributors as % of total sales	Dealers-46.06% Distributors-1.13%	
			Number of dealers / distributors to whom sales are made	6493- Dealers 255- Distributors	
			Sales to top 10 dealers / distributors as % of total sales to dealers / distributors	Dealers-6.42% Distributors-62.93%	
		Share of RPTs (as respective %age) in	Purchases with related parties / Total Purchases	12.04%	
			Sales to related parties / Total Sales	10.98%	
			Loans & advances given to related parties / Total loans & advances	0	
			Investments in related parties / Total Investments made	88.34%	

a- Water consumed during the expansion projects, that is provided to the contractor for usages are not considered in the total consumption figure.
b- This discharge pertains to the in-plant water used for green area horticulture needs.
c- i. Energy consumption total does not include energy consumed in movable vehicles under direct control/ownership.
ii. for calculating energy consumption, organization has considered fixed values for coal GCV as 3600kcal/kg and 3200 kcal/kg for biomass fuels, whereas for calculating GHG emissions, actual values as measured at sites were used.
d- C&D waste generated during plant expansion works is utilised within plant and reported nil.
e- LTI calculation involves those incidents that includes 48 hours or more time loss for any individual.
f- Worker and staff welfare expenses (yoga sessions, blood camps, sports activity, refreshments etc.) also included.
g- Trading houses consideration is limited to raw material (RM) purchases only, the denominator considered in the ration calculation is only RM purchased amount, so as to establish a relation in the ratio. Also, trading houses definition is interpreted considering the purchase of product from the vendor for JK Tyre usages, this is irrespective of them acting as manufacturer of other products which has no relation with JK tyre buying.

**** While responding to BRSR core KPIs, organization has also referred to latest SEBI circular, dated 20th Dec.'2024, ref: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2024/177.**

Appendix B: List of locations included in the assurance boundary:

S. No.	States	Locations	Manufacturing Locations
1	Rajasthan	Kankroli	**Kankroli Tyre Plant (KTP)** JK Tyre & Industries Ltd. P.O.-Tyre Factory, Jaykaygram, Kankroli Rajsamand, Rajasthan,313342 ,Ph. No. 02952-232090-91
2	Madhya-Pradesh	Banmore, Gwalior	**Banmore Tyre Plant(BTP)** JK Tyre & Industries Ltd.C - I, Industrial Area,P.O. Banmore , Dist. Morena Madhya Pradesh - 476 444. Ph. No. 07532-255375- 76
3	Karnataka	Mysuru	**Vikrant Tyre Plant(VTP)** Vikrant Tyre Plant – 1, Vikrant Tyres:JK Tyre & Industries Ltd. Plant 1, K R S Road, Metagali, Mysore Karnataka – 570 016, Ph. No. 0821-2581540 / 2582727 / 255385 Vikrant Tyre Plant – 2, Vikrant Tyres, JK Tyre & Industries Ltd. Plant 2, TRP, Hebbal Industrial Area, Mysore, Karnataka – 570016 Vikrant Tyre Plant – 3, Vikrant Tyres JK Tyre & Industries Ltd.Plant 3, OTR, Plot No 85, Block B, K R S Road, Metagali, Mysore Karnataka – 570 016, Ph. No. 0821-2581540/ 2582727
4	Tamil-nadu	Chennai	**Chennai Tyre Plant(CTP)** JK Tyre & Industries Ltd. Sriperumbudur - Tambaram Road (SH-110), Kolathur Village, Sriperumbudur Taluk, Kancheepuram, District Chennai, Tamil Nadu – 602 105 Ph. No. 044-30978504
5	Karnataka	Mysuru	**Product development centre(PDC)** JK Tyre & Industries Ltd.,Product Development Center, Plot No.437, Hebbal Industrial Area, Mysuru – 570016
6	New-Delhi	New-Delhi	**Administrative Office**: JK Tyre & Industries Ltd. Link House, 3, Bahadur Shah Zafar Marg, New Delhi - 110 002.