Ranger • UX Royale • UX1 • Ultima Neo • Blaze • Challenger • Jumbo Miles • Smart Tyre • Puncture Guard • UX Touring • Ultima Hi-life • Jetsteel JDH-XM • Jetsteel JDC XD • Jetway JUC XM

JK TYRE & INDUSTRIES LTD.

Regd. Office: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan)
Admn. Office: Patriot House, 3 Bahadur Shah Zafar Marg, New Delhi - 110 002

INVITES FIXED DEPOSITS

SCHEME 'A' – (Non-Cumulative)		SCHEME 'B' – (Cumulative)				
Period	Rate of Interest Per Annum (%) Payable Annually	Period	Rate of Interest Per Annum (%) Compounded Annually	Minimum Amount of Deposit (₹)	Amount Payable on Maturity (₹)	Effective Yield Per Annum (%)
1 Year	6.75	1 Year	6.75	1,00,000	1,06,750	6.75
2 Years	7.25	2 Years	7.25	1,00,000	1,15,026	7.51
3 Years	7.35	3 Years	7.35	1,00,000	1,23,710	7.90

0.50% additional interest to senior citizens (above 60 years), employees & shareholders - max. 0.50%

FORM DPT-1
CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS
[Pursuant to section 73(2)(a) and section 76 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014]

The circular or circular in the form of advertisement shall contain the following :

1. GENERAL INFORMATION

a. **Name, address, website and other contact details of the Company :**
JK Tyre & Industries Ltd., Jaykaygram, PO - Tyre Factory, Kankroli – 313 342 (Rajasthan)
Website : www.jktyre.com. **E-mail :** td@jkmail.com, **Tel. No.:** 011-68201163, 011-66001122 (Extn: 1163), **Fax No.:** 011-23322059

b. **Date of Incorporation of the Company :** The Company was incorporated on 14th February, 1951 as a Private Company and was converted into Public Company on 24th May, 1974.

c. **Business carried on by the Company and its subsidiaries with the details of branches or units, if any:**
By the Company : The Company is engaged in Manufacture/Production and Sale of Automotive Tyres, Tubes and Flaps.
By its Subsidiaries : The Company has fifteen subsidiary companies. The names and their respective business are as follows: (1) J.K. International Limited (U.K.) – Trading; (2) J.K. Asia Pacific Limited (Hong Kong) – Services & Trading, having its liaison office in India, (3) J.K. Asia Pacific (S) Pte Limited (Singapore) – Services & Trading, (4) Lankrim Holdings Limited (Cyprus) – Trading and Investment, (5) Sarvi Holdings Switzerland AG (Switzerland) – Investment, (6) JK Tornel, S.A. de C.V. (Mexico) – Manufacture/sale of Tyres/Tubes etc. and Investment, (7) Compania Hulera Tornel, S.A. de C.V. (Mexico) – Manufacturing and Trading of Tyres & Tubes, (8) General de Inmuebles Industriales, S.A. de C.V. (Mexico) – Leasing, construction, buying and selling of Real Estate, (9) Hules Y Procesos Tornel, S.A. de C.V. (Mexico) – Leasing of Real Estate, (10) Compania Inmobiliaria Nonica, S.A. de C.V. (Mexico) – Leasing, construction, buying and selling of Real Estate, (11) Compania Hulera Tecaba, S.A. de C.V. (Mexico) – Leasing of Real Estate and Furniture, (12) Gestor Administracion, S.A. de C.V. (Mexico) – Servicing/marketing/consulting and other assistance to corporations, (13) Comercializadora America Universal, S.A. de C.V. (Mexico) – Trading in rubber and raw materials for rubber industry, (14) 3Dinnovations Private Limited (India) – 3D Printing and (15) Carondish Industries Limited (India) – Manufacture/Production and Sale of Automotive Tyres, Tubes and Flaps. All the above subsidiaries are wholly owned, except Carondish Industries Limited.
Units & other Offices (Deposits are accepted at these offices and also at the Administrative Office):

Works	:	Jaykaygram, PO - Tyre Factory, Kankroli – 313 342, Rajasthan. D-1, Industrial Area, Bannore - 470 444, Distt. Morena, Madhya Pradesh. K.R.S. Road, Metagalli, Mysore - 570 016, Karnataka. No. 437, Hebbal Industrial Area, Metagalli, Mysore - 570 016, Karnataka. Sriperumbudur - Tambaram Road (SH-110), Kolathur Village, Sriperumbudur Taluk, Kancheepuram District, Tamil Nadu - 602 106.
Ahmedabad Office	:	Madhuban (8th Floor), Near Ellis Bridge, Ahmedabad – 380 006.
Chennai Office	:	Door No.606, 6th Floor, Phase-II, Spencer Plaza,769 Annasalai,Chennai-600002.
Kolkata Office	:	165A, Park Street, Kolkata - 700 017.
Mumbai Office	:	Proxima Apartment, Office No.401, 4th Floor, Plot No.19, Sector-30A, Above Kalyan Jewellers, Vashi, Navi Mumbai -400 705.

Other Offices :
Andhra Pradesh/Telangana: No. 5-9-19, 2nd Floor, Lakshmi Narasinh Estate, Opp. Secretariat Road, Saifabad, Hyderabad – 500 004 and D-No. 55-17-7, Ward No. 32 AE, PBS Industrial Estate, Auto Nagar, Vijayawada – 520 007. **Assam:** Sarat Bhawan, House No.280, A.G. Bus Stop, Bartola Guwahati-781 029. **Bihar:** Pilha Complex, Ground Floor, Shahi Lane, S.P. Verma Road , Patna -800001. **Chhattisgarh:** Plot No. 4 & 5, Opposite National Garage, Tatibandh, G.E. Road, Raipur – 492 010. **Jharkhand:** Plot No.236 & 237, Village-Pandra, Thana- Ranchi,District- Ranchi -834002. **Karnataka:** 19/1, G.S.I. Compound, 3rd Cross, Mission Road, Bangalore - 560 027. **Kerala:** Door No. 24/130 A & B, Near Kims Hospital, NH-47 - Pathadipalam, Edappally Post, Cochin, Kerala. **Madhya Pradesh:** 53, Udyog Nagar, Near Mussakheri Chouraha, Ring Road, Indore - 452 001. **Maharashtra:** National Insurance Building, 2nd Floor, Kingsway, Nagpur - 440 001. **Orissa:** Near Melvin Jones Lions Eye Hospital, Khasas Lane, Buxi Bazar, Cuttack - 753 001. **Punjab:** G.T. Road, Near A.I.R., Jalandhar - 144 001. **Rajasthan:** 5, Park Street, Opp. Jaipur COCO Petrol Pump, M.I. Road, Jaipur - 302 001 and G-697, Gali No. 8, M/A Basani-II Phase, Jodhpur – 342 003. **Uttar Pradesh:** 77-A, Dada Nagar, Kanpur – 208 022 and Khasra No. 585, Mokhampur, Phase II, Delhi Road, Meerut - 250 103.

d. **Brief particulars of the management of the Company :** The Company is managed by the Managing Directors and the Whole-time Director under the superintendence, control and direction of the Board of Directors.

e. **Names, addresses, DIN and occupations of the Directors :**

NAME	ADDRESS	DIN	OCCUPATION
Dr. Raghupati Singhania Chairman & Managing Director	Patriot House, 3, Bahadur Shah Zafar Marg, New Delhi – 110 002	00036129	Industrialist
Shri Bakul Jain	Nirmal, 3rd Floor, Nariman Point, Mumbai - 400 021	00360256	Business
Shri Shreekant Somany	32, Friends Colony (East), New Delhi - 110 065	00021423	Industrialist
Smt. Surendra Singhania	PSRI Hospital, Press Enclave Marg, Sheikh Sarai, Phase-II, New Delhi - 110 017	02356376	Business
Smt. Meera Shankar	Tower-34, Flat No.262, Commonwealth Games Village, Delhi-110 092	06374957	Former Ambassador
Shri Subhrakant Panda	'Madhuban', 30, Green Avenue, Vasant Kunj, New Delhi -110 070	00171845	Industrialist
Shri Vimal Bhandari	Flat No. 164, 16th Floor, Tower A, Kalpataru Horizon, S. K. Ahire Marg, Worli, Mumbai - 400 018	00001318	Service
Shri Kalpataru Tripathy	Villa No. 12, ATS Pristine, Sector-150, Noida-201 310	00805794	Professional (Lawyer)
Dr. Wolfgang Holzbach	Lorastr. 1 C St Neustadt A. RBGE. Neustadt A RBGE 31535 Germany	06422833	Graduate Chemist, Consultant
Shri Bharat Hari Singhania	Patriot House, 3, Bahadur Shah Zafar Marg, New Delhi – 110 002	00041156	Industrialist
Shri Arshuman Singhania Managing Director	Patriot House, 3, Bahadur Shah Zafar Marg, New Delhi – 110 002	02356566	Industrialist
Shri Arun K. Bajpai Director & President - International	Patriot House, 3, Bahadur Shah Zafar Marg, New Delhi – 110 002	00026549	Service

f. **Management's perception of risk factors :** The demand for tyres is dependent upon many external factors like economic growth and infrastructure development in the country as well as emerging global economic scenario. The entire automobile sector is linked to these economic activities. Any slow down in these activities can affect the tyre demand. Similarly, Government policies for economy in general and automobile industry in particular can also impact the demand for tyres as well as its profitability.
The tyre industry is price-sensitive and any rise in raw material costs can impact margin, as tyre prices may not rise proportionately. Rupee depreciation makes the imports costlier thereby impacting raw materials prices & margins. On the other hand, rupee appreciation makes the tyre imports cheaper, thus increasing import of tyres which impacts local tyre prices.

g. **Details of default, including the amount involved, duration of default and present status, in repayment of –**
i) Statutory dues - None, the Company is generally regular in depositing statutory dues with the appropriate authorities, other than those which are sub-judice.
ii) Debentures and interest thereon - None
iii) Loan from any bank or financial institution and interest thereon - None

2. PARTICULARS OF THE DEPOSIT SCHEME

a. **Date of passing of board resolution :** 17th May, 2023

b. **Date of passing of resolution in the general meeting authorizing the invitation of such deposits:** At the Annual General Meeting (AGM) held on 22nd September, 2015

c. **Type of deposits, i.e., whether secured or unsecured :** Unsecured

d. **Amount which the Company can raise by way of deposits as per the Act and the rules made thereunder, and the aggregate of deposits actually held on the last day of the immediately preceding financial year and on the date of issue of the Circular or advertisement and amount of deposit proposed to be raised and amount of deposit repayable within the next twelve months:**
The amount which the Company can raise by way of deposits as per the Companies Act, 2013 and the Rules thereunder :

	₹ in Crores
(i) **From Members:** 10% of the aggregate of the paid-up share capital, free reserves and securities premium account	265.57
(ii) **Other Deposits:** 25% of the aggregate of the paid-up share capital, free reserves and securities premium account	663.92
TOTAL	**929.49**
Amount of the aggregate of deposit actually held on 31/03/2023 :	110.09
Amount of deposit held on the date of issue of circular or advertisement :	104.22
Amount of deposit proposed to be raised :	929.49
Amount of deposit repayable within the next twelve months :	53.46

e. **Terms of raising of deposits :**

TERMS						
SCHEME 'A' (Non-Cumulative)		SCHEME 'B' (Cumulative)				
Period	Rate of Interest Per Annum (%) Payable Annually	Period	Rate of Interest Per Annum (%) Compounded Annually	Minimum Amount of Deposit (₹)	Amount Payable on Maturity (₹)	Effective Yield Per Annum (%)
1 Year	6.75	1 Year	6.75	1,00,000	1,06,750	6.75
2 Years	7.25	2 Years	7.25	1,00,000	1,15,026	7.51
3 Years	7.35	3 Years	7.35	1,00,000	1,23,710	7.90

0.50% additional interest to senior citizens (above 60 years), employees & shareholders - max. 0.50%
Mode of Payment and Repayment: By ECS / RTGS

f. **Proposed time schedule mentioning the date of opening of the scheme and the time period for which the circular or advertisement is valid :**
The scheme will open from the date, following the day of the Annual General Meeting to be held in the year 2023, subject to regulatory provisions as may be applicable. This circular is valid upto the date of the AGM to be held in the year 2024 or until the expiry of six months from the close of the financial year 2023-24, whichever is earlier.

g. **Reasons or objects of raising the deposits :** To support business operations

h. **Credit rating obtained :**

Name of the Credit Rating Agency	CARE Ratings Limited
Rating obtained	Long term: CARE A; Stable Short term: CARE A1
Meaning of the rating obtained	Long Term: CARE A; Stable denotes that Instruments with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk. Stable outlook would indicate expected stability (or retention) of the credit ratings in the medium term on account of stable credit risk profile of the entity in the medium term. Short Term: CARE A1 denotes that Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.
Date on which rating was obtained	03rd October, 2022

i. **Short particulars of the charge created or to be created for securing such deposits, if any :** Not Applicable

j. **Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons:** None

3. DETAILS OF ANY OUTSTANDING DEPOSITS

a. **Amount Outstanding :** ₹ 110.09 Crores as on 31st March, 2023

b. **Date of acceptance :** On or before 31st March, 2023

c. **Total amount accepted :** ₹ 110.09 Crores (Amount accepted and remaining outstanding)

d. **Rate of interest :**

Period	1 Year	2 Years	3 Years
From 01.01.2021 to 31.03.2023*	6.75% p.a.	7.25% p.a.	7.35% p.a.
From 01.07.2017 to 31.12.2020**	8.00% p.a.	8.25% p.a.	8.35% p.a.

* 0.50% additional interest to senior citizens (above 60 years), employees & shareholders- max. 0.50%
** 0.50% additional interest to senior citizens (above 60 years), employees, shareholders and person investing ₹ 5 lacs and above - max. 0.50%

e. **Total number of depositors :** 3045

f. **Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount & duration of default involved :** None

g. **Any waiver by the depositors, of interest accured on deposits :** Not Applicable

4. FINANCIAL POSITION OF THE COMPANY :

a. **Profits of the Company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement:**

₹ in Crores

Financial Year Ended	Profit Before Tax	Profit After Tax
31.03.2021	365.56	256.45
31.03.2022	264.30	183.04
31.03.2023	270.07	183.77

b. **Dividends declared by the Company in respect of the said three financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid)**

Financial Year Ended	Dividend Declared on On Equity Shares		Interest Coverage Ratio
	(%)	₹ in Crores	
31.03.2021	100.00	49.25	2.96
31.03.2022	75.00	36.94	2.80
31.03.2023	100.00	49.25	2.73

c. **A summary of the financial position of the Company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement:**

₹ in Crores

EQUITY AND LIABILITIES	AS AT 31.03.2023	AS AT 31.03.2022	AS AT 31.03.2021	ASSETS	AS AT 31.03.2023	AS AT 31.03.2022	AS AT 31.03.2021
EQUITY				**Non-current Assets**			
Equity Share Capital	49.25	49.25	49.25	- Property, Plant and Equipment	3362.08	3340.89	3329.74
Other Equity	2839.97	2476.85	2349.14	- Capital Work-in-progress	100.44	73.33	64.12
LIABILITIES				- Investment Property	5.53	5.63	5.73
Non-current Liabilities				- Other Intangible Assets	7.04	2.68	1.53
- Financial Liabilities	1489.81	1537.58	1756.93	- Intangible Assets under development	4.36	5.87	4.65
- Others	402.76	373.56	340.31	- Financial Assets	835.32	912.31	866.51
Current Liabilities				- Others	48.26	16.79	15.16
- Financial Liabilities	3053.56	3543.32	2613.84	**Current Assets**			
- Others	170.55	164.25	146.94	- Financial Assets	2002.85	1933.90	1557.43
				- Others	1640.12	1853.82	1411.06
Total	**8006.02**	**8144.82**	**7256.21**	**Total**	**8006.02**	**8144.82**	**7256.21**

d. **Audited Cash Flow Statement for the three years immediately proceeding the date of issue of circular or advertisement :**

₹ in Crores

CASH FLOW FROM / (USED IN) :	2022-2023	2021-2022	2020-2021
Operating Activities	676.85	73.32	1,262.82
Investing Activities	(268.14)	(202.70)	(19.72)
Financing Activities	(411.84)	141.43	(1,212.59)
Net Increase / (Decrease) in Cash and Cash Equivalents	**(2.93)**	**12.05**	**20.21**

Previous year figures have been reclassified/regrouped, wherever necessary.

e. **Any change in accounting policies during the last three years and their effect on the profits and the reserves of the Company:** The financial statements have been prepared in accordance with Indian Accounting Standard (Ind AS). All accounting policies and applicable Ind AS have been applied consistently for all period presented.

5. A DECLARATION BY THE DIRECTORS THAT -

a. the Company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest on such deposits;

b. the Board of Directors have satisfied themselves fully with respect to the affairs and prospects of the Company and that they are of the opinion that having regard to the estimated future financial position of the Company, the Company will be able to meet its liabilities as and when, they become due and that the Company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;

c. the Company has complied with the provisions of the Act and the rules made thereunder;

d. the compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;

e. the deposits accepted by the Company before the commencement of the Act have been repaid (or will be repaid along with interest thereon on maturity and until they are repaid, they shall be treated as unsecured and ranking *pari passu* with other unsecured liabilities);

f. in case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty;

g. the deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement; and

h. the deposits accepted by the Company are unsecured and rank *pari passu* with other unsecured liabilities of the Company.

Certificate of the Statutory Auditor dated 15th May, 2023 pursuant to the Companies (Acceptance of Deposits) Amendment Rules, 2016, certifying that the Company has not committed default in repayment of the deposits or in the payment of interest on such deposits accepted either before or after the commencement of the Companies Act, 2013, is attached.

This Circular in the form of Advertisement, the text of which has been duly approved by the Board of Directors at its meeting held on 17th May, 2023 is duly signed by the majority of Directors of the Company as constituted at the time the Board approved the Circular in the form of Advertisement.

By Order of the Board
for **JK Tyre & Industries Ltd.**

PK Rustagi
Vice President (Legal) & Company Secretary

Place : New Delhi
Date : 3rd August, 2023

Certificate of the Statutory Auditor issued pursuant to the Companies (Acceptance of Deposits) Amendment Rules, 2018, which come into force on 15th August, 2018

This is to certify that **JK Tyre & Industries Ltd.** has not committed default in the repayment of public deposits or in the payment of interest on such deposits accepted during the year ended on March 31, 2023.

for **S S Kothari Mehta & Company**
Chartered Accountants
Firm's Registration Number : 000756N
Vijay Kumar
Partner
Membership Number 092671
UDIN : 23092671BGSIBL5233

Place : New Delhi
Date : 15th May, 2023

Ranger • UX Royale • UX1 • Ultima Neo • Blaze • Challenger • Jumbo Miles • Jet R Miles • Jet Xtra • SteelKing • Jumbo King • Jumbo Magic • Jumbo Ace • Ultima XPC • Prithvi • Sona-1 • Shresth