Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	JK TYRE & INDUSTRIES LIMITED
Mode of Fund Raising	Qualified Institutional Placement (QIP)
Date of Raising Funds	23-12-2023 (i.e. the date of allotment)
Amount Raised	Rs.500 Crore
Report filed for Quarter ended	June 30, 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	India Ratings & Reaserch Pvt. Ltd.
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised upto 30-06-2025	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
i) Capital expenditure, including towards expansion and development of one or more manufacturing facilities of the Company or of its Subsidiaries (through investment in such Subsidiaries)	Not Applicable	Rs.350 Crore	Not Applicable	Rs.92.92 Crore	Not Applicable	An amount of Rs.92.92 crore has been utilized upto 30-06-2025 towards the Objects of the issue and the balance unutilized amount of Rs. 398.68 crore has been temporarily parked with a bank.
ii) Working capital requirements of the Company or, its Subsidiaries (through investment in such Subsidiaries)	Not Applicable	Rs.25 Crore	Not Applicable	0	Not Applicable	
iii) General Corporate Purposes	Not Applicable	Rs.116.60 Crore ^	Not Applicable	0	Not Applicable	

^The QIP related issue expense proposed in the placement document was Rs 8.90 crore, however, the actual amount spent by the Company is Rs 8.40 crore and the remaining amount of Rs. 0.50 crore has been added to General Corporate Purposes.

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Name of Signatory : Sanjay Aggarwal

Designation : Chief Financial Officer

Place : Udaipur, Rajasthan

Date : 07-08-2025